

MYATT'S FIELDS PARK PROJECT GROUP
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st MARCH 2009

Charity Registration: 1112220

**MYATT'S FIELDS PARK PROJECT GROUP
LEGAL AND ADMINISTRATION DETAILS.
YEAR ENDED 31st MARCH 2009**

Membership Committee

Lindsay Avebury – Chair
Marjorie Landels – Treasurer
Tiffany Delingpole
Sophy Tayler - Secretary
Glyn Kyle
Adeline Aina
Helen Murie
Will Ollard
Lucy Williams
Jamie Campbell

Correspondence Address

26 Flodden Road
London
SE5 9LH

Principal Bankers

Alliance & Leicester Commercial Bank
BBAM,
Bridle Rd,
Bootle
GIR 0AA

**MYATT'S FIELDS PARK PROJECT GROUP
ANNUAL REPORT
YEAR ENDED 31st MARCH 2009**

The Executive Committee have pleasure in presenting their report and the financial statements of the Charity for the year ended 31st March 2009.

INTRODUCTION

The Myatt's Fields Park Project Group is made up of local residents, the majority of whom have been working for the past 8 years to promote the renovation and regeneration of Myatt's Fields Park.

We are a registered Charity (registration No. 1112220)

We work in partnership with Lambeth Council's Environmental Directorate. Members of our Executive Committee have, between them, given hundreds and probably thousands of hours of voluntary time to this project and have been supported by many others, in our research and consultation activities.

OBJECTS

The main objects of the 'Group' are:

- The Restoration, Regeneration and Development of Myatt's Fields Park.
- To progress a scheme for the improvement of the Park's public play areas.
- To identify and progress ideas and actions for the general improvement of the Park.
- To act as a collective communication forum for local community members and Lambeth Council.
- To identify ways and means to enable the betterment of the management and care of the Park
- To identify and develop ways and means to enable the whole of the local community to gain access to and better enjoy the park and its facilities.

GOVERNMENT

The members act as the Executive Committee and have control of the charity and its funds.

FINANCES

Income and Expenditure for the group, during the year amounted £142,102 and £5,669 respectively.

The attached financial statements show the current state of the group's finances.

The group's bankers are Alliance & Leicester, Bootle.

**MYATT'S FIELDS PARK PROJECT GROUP
ANNUAL REPORT
YEAR ENDED 31st MARCH 2009**

EXECUTIVE COMMITTEE RESPONSIBILITIES

The Executive Committee are required to prepare a statement of accounts for each Financial year that give a true and fair view of the state of affairs of the 'Group' at the end of the Financial year and of the income resources and application of resources in the year. In preparing the statement, the Executive Committee are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the 'Group' will continue its operations. The Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the Financial position of the 'Group' at that time and to enable the Executive Committee to ensure that any statement of account prepared by them complies with the regulations. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MYATT'S FIELDS PARK PROJECT GROUP
ANNUAL GENERAL MEETING
REPORT OF CHAIR 2007-2009**

Welcome to everyone and thank you for coming to our Annual General Meeting. I'm Lindsay Avebury and I'm a member of the Myatt's Fields Park Project Group. We are a group of local residents who have been working as volunteers for the regeneration of Myatt's Fields Park, not only to revive it as the beautiful Victorian park that it once was, but to bring its amenities into the 21st century. We wish to make it a place where everyone can feel at home, can feel safe, where we can find events and activities to our taste: a place where you can meet your friends, study wildlife, learn new things, enjoy music, take part in healthy activities, have a good time and get a great cup of coffee!

Well, it's been a historic year for Myatt's Fields Park. Works paid for by the Heritage Lottery Fund and Lambeth Council, which began in 2008 have, in the main, been delivered. The new playground with its brilliant water play area, was completed last summer and we look forward to the fountains being turned on again in May. The stunning new gates by the roundabout, a replica of the original gates stolen about 15 years ago, have been installed.

Much of the new landscaping has been completed, though there are quite a number of leftover grassy areas to be restored, some of it waiting for warmer weather. There are a thousand more bulbs to be planted, ready for next Spring. There are a few more trees still to be planted and during the year, with the help of local residents, we hope to plant new hedges in a number of places, some to fill in the gaps in the perimeter, others around the wildlife area. The project contractors will continue to visit the park over the next nine months, to attend to any repairs or left over work.

Here I'd like to talk about some of the building works still to be done. The wildlife garden is a work in progress. The Heritage Lottery Fund paid for its basic landscaping and now it's up to us to do the rest. Last Sunday we held a planting day for local residents, where several dozen new hedges, including hawthorn, blackthorn, hazel and field maples were planted around the wildlife area, to provide a safe haven for birds, insects and other mini-beasts on the move. The planting day was a great success and we hope to hold these events on a regular basis. There is money available for further planting in the wildlife area, thanks to the Green Flag Award. This year Lambeth will be entering the park for the Green Flag Award, and doing this means funding for more planting. In addition, Lambeth is applying to a special fund for developing wildlife gardens, of which we hope we'll be a beneficiary.

High priority is the complete renovation of the football pitch, with new, toughened fencing and new goalposts, together with two basketball practice courts. A plan and costing is being drawn up at the present time and Lambeth & Southwark Sports Action will be helping us to find the funds. I am very

keen for this to be completed in time for June, when we'll hold a football tournament during the Big Event. The matter is not in our hands, and there are no guarantees this will / can be achieved in time.

Plans for the new children's building are running about three weeks late so far. The new building will replace the old One o'clock Club and will be situated next to the playground. The site is waiting there now to be developed. The building contract has been tendered and will be awarded in May. When the newly appointed contractors will be ready to start is still an unknown quantity, but we are ever hopeful that the building will be completed by Christmas, along with the new adult toilets in the park depot area. Toilets for the children's playground will be situated on the end of the new children's building. The new building will be used as a One o'clock Club, but can be used at other times in the day for other activities, such as breakfast clubs, after school activities, parenting classes, keep fit classes, whatever people want. The building could also be used by the community at weekends.

We continue to discuss with Lambeth and Southwark Sports Action Zone the question of the relocated tennis court. We understand that there is a plan to make the Kennington tennis courts a so-called tennis beacon, with Myatt's Fields Park tennis courts a 'satellite' of Kennington. In this way we may find it easier to access funds for the relocated court.

We believe that we it will be easier to find funding if the new court becomes a multi-use court. The court would operate as a tennis court from, say, March or April til October. In October, the tennis nets would be taken down and the pitch could be used for other sports, if appropriately marked, until the spring. This could be volleyball, badminton, five a side football or whatever is appropriate.

The year ahead is going to be very exciting. There will be a celebration of the new playground in May and then the Big Event, on 20th June, which will celebrate the transformation of the park with processions, music, workshops and performances inspired by the Victorian era. During all these events, the kiosk will be open as a café, and we hope at other times during the summer, for a trial period.

Laura Godfrey-Isaacs is organising the Big Event in June, which will mark the formal reopening of the park after it's renovations and Victoria Sherwin, our Education/Development Officer, will tell you more about coming events and activities and about our really big project for the future, the Myatt's Fields Park Café.

Approved by the Executive Committee on the 27/4/09.. and signed on their behalf by


Lindsay Avebury
Chair

**MYATT'S FIELDS PARK PROJECT GROUP
INDEPENDENT EXAMINATION
YEAR ENDED 31ST MARCH 2009**

Independent Examiner's Report on the Accounts

I report on the accounts for the charity for the years ended 31st March 2009 which is set out on the following page.

This report is made solely to Myatt's Fields Park Project Executive Committee as a body. My examination has been undertaken so that I might state to the Executive Committee, those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the charity and the Executive Committee as a body for my examination, for this report or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Executive Committee you are responsible for the preparation of the financial statements. It is my responsibility to state, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as an Executive Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion or the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co
Independent Examiner
New Horizon Centre
South Lodge Avenue
Mitcham
CR2 1LT

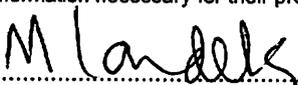
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**Myatt's Fields Park Project Group
Statement of Financial Activities
For The Year Ended 31st March 2009**

	Unrestricted	Designated	Restricted	2009	2008
	£	£	£	£	Total
Incoming Resources					
<i>Receipts</i>					
French Fair - Awards For All	-	-	-	-	1,382
Seoul Broadcasting Systems	183	-	-	183	7,000
Winkworth's Estate Agents	300	-	-	300	6,192
Donations - Philip Krone & Joan Powell	125	-	-	125	5,000
Minet Conservation Association	-	-	400	400	250
Sophy Taylor	15	-	-	15	-
L B Lambeth	-	-	40	40	-
LCF Biffaward	-	49,662	-	49,662	-
LCF Western Riverside Environmental Fund	-	24,251	-	24,251	-
London Marathon Trust	-	65,384	-	65,384	-
Metropolitan Public Gardens Association	-	-	480	480	-
Refund & Repayment	-	-	-	-	64
Chapman Charitable Trust	-	-	-	-	1,000
Cyril and Eve Jumbo Charitable Trust	-	-	-	-	15,000
Land Securities	-	-	-	-	300
Morgan Berry Estate Agents	-	-	-	-	100
Peter Minet Trust	-	-	-	-	5,000
Walcott Ed. Foundation	-	-	-	-	18,000
Legal and General Donation	-	-	-	-	750
Sir John Major	-	-	-	-	100
Interest Received	1,262	-	-	1,262	378
Total Incoming Resources	1,885	139,297	920	142,102	60,516
Resources Expended					
<i>Expenditure</i>					
<i>Charitable activities in furtherance of objectives</i>					
Garden Project			413	413	
Community Events			1,605	1,605	18,655
Photography of Events			200	200	
Hall Hire	100			100	25
IT Equipment & Software				-	100
Postage Printing and Stationery			977	977	724
Music			400	400	
Childcare	97			97	
	197		3,595	3,792	19,504
<i>Support Costs</i>					
Postage Printing and Stationery					102
Membership & Subscriptions	25			25	34
Park Users Meetings	-			-	43
Staff Costs & Training	110			110	-
Insurance	254			254	191
Travel	395			395	-
Website	848			848	40
	1,632			1,632	410
<i>Management & Administration</i>					
Bank Charges	-			-	52
Accountancy	175			175	175
Sundry	70			70	24
Total Resources Expended	2,074		3,595	5,669	20,165
Net incomings / (outgoing) resources for the year.	(189)	139,297	(2,675)	136,433	40,351
Transfer to L.B. Lambeth (Park Development)		(162,777)			
Fund Balances, 1st April 2008	517	40,250	5,182	45,949	5,598
Fund Balances, 31st March 2009	328	16,770	2,507	19,605	45,949

We approve these accounts and confirm that we have made available all records and information necessary for their preparation.



Marjorie Landels - Treasurer
For and on behalf of the Executive Members Committee

**MYATT'S FIELDS PARK PROJECT GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31st MARCH 2009**

ACCOUNTING POLICIES

1. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and Statement of Recommended Practice.

2. Designated Income.

These funds that are earmarked by the trustees for set purposes.

3. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal