

COMPANY REGISTRATION NUMBER 07321235

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING
31 JULY 2012**

Charity Number 1139256

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

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**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE
MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

The board of trustees

Marjorie Landels - Chair
Sophy Tayler
Madlyn Tuck
Tiffany Daneff
Amanda Purdle
Jamie Campbell
Rebecca Kadritzke
Jago Penrose
Debbie Charles
Julie Stokes

Company secretary

Rebecca Kadritzke

Registered office

Myatt's Fields Park Project
The Old Depot
Myatt's Fields Park
Cormont Road
London
SE5 9RA

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 JULY 2012

The trustees, who are also Trustees for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 July 2012.

LEGAL STATUS

Myatt's Fields Park Project is a Charitable Company Limited by Guarantee (7321235), Charity Number (1139256). Incorporated on the 27th July 2010, it is governed by its Memorandum and Articles of Association.

Registered address: C/O Myatt's Fields Park Project, The Depot Myatt's Fields Park, Cormont Road, London, SE5 9RA.

OBJECTIVES OF MYATT'S FIELDS PARK PROJECT

The promotion for the public benefit of urban regeneration in Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- a) The maintenance, improvement or provision of public amenities.
- b) The preservation of buildings or sites of historic interest.
- c) The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities.
- d) The protection or conservation of the environment.
- e) The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience.
- f) The promotion of horticulture, food growing and healthy eating.

FINANCIAL CONTROLS

The financial statements show the current state of finances, which the Trustees consider to be sound. The Charity's bankers are Santander, Merseyside, L30 4GB

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2012

A MESSAGE FROM MFPP CHAIR MARJORIE LANDELS

Myatt's Fields Park tells an extraordinary story about local people working together to improve our lives.

The park is a beautiful place which brings the community together, but it is also a showcase for the riches of our community - our food heritage, our ability to solve our own problems, our desire to know our neighbours and to build a resilient community.

The trustees of Myatt's Fields Park Project are all local residents who believe that local people have the key to come up with solutions to at least some of our problems such as poverty, ill health, isolation. This means at all stages our activities are planned and implemented by local people.

Over the past year we've worked with volunteers and our employees to run a food programme involving hundreds of people in growing, cooking and eating food in the park. We've brought people together at a range of events including two sleepovers, our annual fair, a harvest festival event and a Christmas carol service. We've employed four people and provided accredited training for nine more as well as creating four new jobs.

All our achievements are the achievements of hundreds of people who live around the park, use our café, contribute to our activities or come along to events.

And none of this would be possible without our partnership with London Borough of Lambeth, which works with us to develop new ways to use the buildings and land that are in their trust.

VOLUNTEERS

We want to say a huge thank you to the dozens of people to the dozens of people who contribute their time and skill to make the project work. Nothing would happen without them. This includes:

Baking for the cafe and working in the café

Running stalls at events

Growing and maintaining vegetables in the greenhouse

Planning and running events

Planting in the wildlife area

Cooking for the retired people's lunch club and helping with children's cooking sessions Business planning

Marketing

Graphic design

Building and maintaining the website

OUR ACHIEVEMENTS: IN THE WORDS OF LOCAL PEOPLE

We asked people for feedback about the activities that we run in January 2012. We learned that people value the park most because it gives the chance to meet their neighbours, and because it helps them to de-stress. The main reasons for using the park were simply visiting, using the café and attending events.

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2012

You can see the full report on our website www.myattsfieldspark.info but here are some comments:

The park is our lifeline. With children, you could not live here without the park on your doorstep. I've met so many wonderful people there and there is a real sense of community around it

The park is not only an oasis of green in the city but is a community hub. I never expected to find such a strong community in London. It's a true treasure

Myatt's Fields is something special it gives me hope that people are good and I'm not alone

So many initiatives in South London are run by 'do gooders' wanting to help the poor deprived locals. This shows we are more than capable of running things for ourselves

I love my Myatt's fields, every time I have a moment I go for quick or slow walk in the park, rain or shine, to breathe the fresh air, relax my muscles, while looking around at the other people and children and dogs and I don't feel lonely anymore...

OUR ACHIEVEMENTS

FOOD PROJECT

Café: building on the achievements of Saxa and Josh, who ran the café until April 2012, our Little Cat Cafe was self supporting over the summer 2012 thanks to the efforts of our café manager Monique. The café brings people together, showcases our local food culture, uses food grown in our greenhouse, and provides employment and training. It is run as a social enterprise, with all profits remaining in the park
Training: four people completed work experience placements in the café and gained accredited food safety and Barista certificates
Volunteers: we are very grateful to our team of twenty volunteers who serve in the café, on our cake stalls at events and bake cakes for the cafe
Employment: we employed Saxa and Josh, Monique and a variety of café assistants and are very grateful for their great efforts in building a close community around the café as well as serving great quality food and drinks
Income for the year: £35,167 Estimated customers served at the cafe: 11,722 (income divided by average spend of £3)

Food Heroes: we employed 25 local people and ran 59 sessions where local people taught each other about the food they know and love

Retired people's lunch club ran 42 times. We were helped by two volunteers and up to 15 people attended for a two course meal - often with wine!

Young food heroes: children from Loughborough Primary School came to the park and picked vegetables, made and ate food together. We ran 22 sessions with approximately 8 children at each session

Family cook and eat breakfast sessions: We ran 39 breakfast sessions where children and their parents cooked and ate together

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2012

EVENTS

Included a Big Draw, Harvest Festival, Christingle carol concert, Pancake Day, summer fair and our first sleepover in September 2011 and a follow up in June 2012. We offered music workshops to schools so children could learn about world music, and linked these to performances at events on our bandstand. This included African, Afro-Caribbean, South American and European music. Volunteers: these events couldn't be held without the many volunteers who set up, run activities and clear away. We are very grateful for their help and support Training and employment: we employed Aleksandra to run the sleepover in June, building on her volunteer experience with paid employment. Aleksandra says: "The fact that someone trusted me and gave me much responsibility gave me a lot of confidence in my skills. For the first time, after organising the sleepover, I felt like I could actually look for a more skilled job. It has been a wonderful and life-changing experience'. With pic

GROWING AND HORTICULTURE

We grew vegetables and fruit for use in the café and food projects, as well as supporting local growing groups who germinated plants to take away to their plots. Volunteers: dozens of people over the year helped to grow plants in the greenhouse and developed the wildlife area Training: Three people gained accredited horticultural qualifications at Capel Manor supported by us and gave us five hours a week volunteer support in the greenhouse (quote from Taye, who completed Level II horticulture training at Capel Manor: "I've found the knowledge gained the most valuable part of the course," he said. "I knew some of the vegetables that are common here because I eat them every day but I didn't know any of the plants and flowers in English, but now have learned hem.)

Working with other organisations

We're delighted that:

- * Lambeth Tigers run football training for local children and young people in the park
- * Streetscape which offers horticultural training for young people is based in the park
- * The Territorial Army supports us to run the sleepover
- * We worked alongside other growing groups to form Incredible Edible Lambeth (food activists working to transform Lambeth's food)
- * All the community groups, schools and other organisations that have advertised or taken part in our programme

Making the most of what we've got:

We rent out the Mulberry Centre for children's parties on a Saturday, the roundhouse for parties and the depot meeting room. Income from the Mulberry Centre: £4,575

What comes next?

We have built an organisation which has demonstrated it can involve people, run activities, manage property and find new solutions to old problems. We now need to find ways to make sure these achievements are sustainable into the longer term Funding runs out. Austerity means that Lambeth is having to cut its budgets.

MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2012

2012-13 PRIORITIES

1 Make sure that our project reaches people most in need: we are employing Aleksandra as a marketing officer to ensure we reach out further into the community. Our impact assessment showed us this was needed

2 Make the project sustainable into the long term:

" Build partnerships: with other food producers in Incredible Edible Lambeth; with other local organisations to form the Minet Hub (Minet Library, Longfield Hall, Minet Conservation Association and the Remakery) " Find new sources of earned income e.g. licensing the park for weddings " Make the café sustainable by building a new indoor space " Starting a cook school in 2013 to train apprentices, run private and social food activities and run the cafe " Launch a two year education and events programme which will include the recreation of a field hospital based in the park during the 1st world war

Advisors

Legal advice: huge thanks to solicitors Covington & Burling LLP who have advised us throughout the year on employment issues (this advice has been worth more than £10,000)

Organisational structure

MFPP is run by an executive committee of 10 people.

We also have three informal sub-committees: a food group, events committee, growing group and parent's forum which allow local people to be closely involved with the development of our plans.

We are very grateful to our funders:

The Big Lottery Fund's Local Food scheme: funded our food manager and food programme (food heroes, young food heroes, retired people's lunch club and family breakfast club) and a marketing manager for the food project. Activate London: funded our greenhouse project Heritage Lottery Fund: funded our primary schools music festival as well as co-funding the park's development/education officer and park manager posts with Lambeth and our impact assessment Minet Conservation Association: Christingle carol concert. Awards for All: music on the bandstand and music workshops in local schools . Walcot Foundation: two staff posts until April 2012 and training in the greenhouse and café. Peter Minet Trust: two new ice cream makers. London Community Foundation: two sleepovers in September 2011 and June 2012. Western Riverside Environmental Fund: new planting in the wildlife area.

**MYATT'S FIELDS PARK PROJECT
INDEPENDENT EXAMINATION
YEAR ENDED 31st JULY 2012**

Independent Examiner's Report on the Accounts

We report on the accounts for the Charity for the Year Ended 31st July 2012, which are set out on the following pages.

This report is made solely to the Trustees of Myatt's Fields Park Project as a body. Our examination has been undertaken so that we might state, those matters we are required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. We do not accept or assume responsibility to anyone other than the Charity as a body for my examination, for this report or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is our responsibility to state, whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co
Independent Examiner
New Horizon Centre
South Lodge Avenue
Mitcham
CR2 1LT

Date:

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 JULY 2012

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Marjorie Landels - Chair
Sophy Tayler
Madlyn Tuck
Tiffany Daneff
Amanda Purdle
Jamie Campbell
Rebecca Kadritzke - Secretary
Jago Penrose
Debbie Charles
Julie Stokes

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Registered office:
Myatt's Fields Park Project
The Old Depot
Myatt's Fields Park
Cormont Road
London
SE5 9RA

Signed on behalf of the trustees

.....
Marjorie Landels
Chair

Approved by the trustees on.....

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 JULY 2012

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
Note	£	£	£	£
INCOMING RESOURCES				
Donations	2	5,066	2,818	7,884
Income from charitable trading activities:				
Grants receivable	3	–	55,777	55,777
Charitable trading income	4	30,417	–	30,417
TOTAL INCOMING RESOURCES		<u>35,483</u>	<u>58,595</u>	<u>94,078</u>
RESOURCES EXPENDED				
Depreciations and Renewals	5	1,719	2,832	4,551
Charitable expenditure:				
Costs in furtherance of charitable objects	6			
Staff costs		9,463	21,126	30,589
Depreciation and other costs		20,510	43,205	63,715
Support costs	6	–	–	50
Management and administration	7	5,354	2,586	7,940
TOTAL RESOURCES EXPENDED	8	<u>37,046</u>	<u>69,749</u>	<u>106,795</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	10	(1,563)	(11,154)	(12,717)
Balances brought forward		<u>29,350</u>	<u>14,253</u>	<u>43,603</u>
Balances carried forward		<u>27,787</u>	<u>3,099</u>	<u>30,886</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 15 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 JULY 2012

	Note	2012 £	£	2011 £
FIXED ASSETS				
Tangible assets	11		3,127	4,169
CURRENT ASSETS				
Cash at bank		36,114		39,789
CREDITORS: Amounts falling due within one year	12	<u>(8,355)</u>		<u>(355)</u>
NET CURRENT ASSETS			27,759	39,434
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,886</u>	<u>43,603</u>
NET ASSETS			<u>30,886</u>	<u>43,603</u>
FUNDS				
Restricted	13		3,099	37,812
Unrestricted	14		<u>27,787</u>	<u>5,791</u>
TOTAL FUNDS			<u>30,886</u>	<u>43,603</u>

The directors are satisfied that the Charity is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee on the

..... and are signed on their behalf by:

.....
Marjorie Landels Trustee

The notes on pages 11 to 15 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

3. GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Sustain	-	590	590	1,000
Awards For All - Big Lottery Fund	-	198	198	9,950
Local Foods - Big Lottery Fund	-	24,684	24,684	6,250
Nature Area	-	-	-	305
Co-op	-	-	-	1,550
Walcott Foundation	-	2,000	2,000	23,063
Peter Minet	-	452	452	2,650
Future Jobs Fund	-	-	-	4,623
Activate London	-	434	434	-
Music - Lottery Fund	-	4,500	4,500	-
Primary Schools	-	3,000	3,000	-
Sleepover	-	18,460	18,460	-
Western Riverside Environmental Fund	-	1,159	1,159	-
MCA	-	300	300	-
	<u>-</u>	<u>55,777</u>	<u>55,777</u>	<u>49,391</u>

4. CHARITABLE TRADING INCOME

	2012 £	2011 £
Cafe Income	<u>30,417</u>	<u>16,394</u>

5.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Depreciations and Renewals	1,719	-	1,719	1,793
Advertising costs	-	2,832	2,832	309
	<u>1,719</u>	<u>2,832</u>	<u>4,551</u>	<u>2,102</u>

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Café supplies	15,490	-	15,490	8,967
Wages	9,277	-	9,277	1,165
Cleaning	672	-	672	533
Equipment, disposables & repairs	1,325	776	2,101	10,918
Direct Costs	3,023	33,480	36,503	4,500
Salaries & Wages	186	30,075	30,261	18,396
	<u>29,973</u>	<u>64,331</u>	<u>94,304</u>	<u>44,479</u>
Support costs:				
Photography	-	-	-	50
	<u>29,973</u>	<u>64,331</u>	<u>94,304</u>	<u>44,529</u>

Analysis of provision of charitable services:

	Staff costs £	Other costs £	Total 2012 £	Total 2011 £
	328	16,162	16,490	11,209
	-	-	-	14,874
	-	-	-	18,396
	<u>328</u>	<u>16,162</u>	<u>16,490</u>	<u>44,479</u>

7. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Salaries	-	-	-	145
Office & Kitchen costs	4,716	2,158	6,874	2,725
Bookkeeper fees	-	-	-	1,044
Examination fees	355	-	355	355
Legal and professional	-	-	-	1,137
Sundry	232	-	232	430
Training and travel	51	428	479	871
	<u>5,354</u>	<u>2,586</u>	<u>7,940</u>	<u>6,707</u>

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

8. TOTAL RESOURCES EXPENDED

	Staff costs	Depreciation	Other costs	Total Funds 2012	Total Funds 2011
	£	£	£	£	£
Direct charitable expenditure.	30,589	–	63,714	94,303	44,529
Depreciations and Renewals.	–	1,042	3,509	4,551	2,102
Management and administration.	–	–	7,940	7,940	6,707
	<u>30,589</u>	<u>1,042</u>	<u>75,163</u>	<u>106,794</u>	<u>53,338</u>

The aggregate payroll costs were:

	2012 £	2011 £
Wages and salaries	30,589	19,986
Social security costs	–	–
	<u>30,589</u>	<u>19,986</u>

	2012 £	2011 £
Other costs:		
Premises repairs and Maintenance	3,449	12,573
Legal and professional	355	2,536
Direct charitable costs	42,429	–
Kitchen equipment	3,147	1,881
Office Administration	3,636	–
Café supplies	15,490	6,780
Advert	2,832	298
Other	3,825	7,894
	<u>75,163</u>	<u>31,962</u>

9. TRUSTEES' EMOLUMENTS

The trustees' emoluments were:

	2012 £	2011 £
Aggregate emoluments	<u>–</u>	<u>–</u>

**MYATT'S FIELDS PARK PROJECT
CHARITABLE COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2012

10. OPERATING DEFICIT / SURPLUS

Operating deficit / surplus is stated after charging:

	2012	2011
	£	£
Depreciation	<u>1,042</u>	<u>1,390</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 August 2011 and 31 July 2012	<u>5,559</u>
DEPRECIATION	
At 1 August 2011	1,390
Charge for the year	<u>1,042</u>
At 31 July 2012	<u>2,432</u>
NET BOOK VALUE	
At 31 July 2012	<u>3,127</u>
At 31 July 2011	<u>4,169</u>

12. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Deferred income	8,000	-
Other creditors	<u>355</u>	<u>355</u>

13. RESTRICTED FUNDS

Movement in resources:

Balance at 1 Aug 2011	Outgoing	Balance at 31 Jul 2012
£	£	£
14,253	-	14,253
-	<u>(11,154)</u>	<u>(11,154)</u>
<u>14,253</u>	<u>(11,154)</u>	<u>3,099</u>