

**COMPANY REGISTRATION NUMBER 07321235**

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDING  
31 JULY 2011**

**Charity Number 1139256**

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**PERIOD ENDED 31 JULY 2011**

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**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

Lindsay Avebury - Chairman  
Marjorie Landels - Treasurer  
Sophy Tayler - Secretary  
Madlyn Tuck  
Tiffany Daneff  
Adeline Aina  
Tanera Dawkins  
Amanda Purdie  
Jamie Campbell  
Annabel Hutton

**Company secretary**

Sophy Tayler

**Registered office**

C/O Myatt's Fields Park Project  
The Depot Myatt's Fields Park  
Cormont Road  
London  
SE5 9RA

# **MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

**PERIOD ENDED 31 JULY 2011**

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the Period Ended 31 July 2011.

### **LEGAL STATUS**

Myatt's Fields Park Project is a Charitable Company Limited by Guarantee (7321235), Charity Number (1139256). Incorporated on the 27th July 2010, it is governed by its Memorandum and Articles of Association.

Registered address: C/O Myatt's Fields Park Project, The Depot Myatt's Fields Park, Cormont Road, London, SE5 9RA.

### **OBJECTIVES OF MYATT'S FIELDS PARK PROJECT**

The promotion for the public benefit of urban regeneration in Myatt's Fields Park for the benefit of the socially and economically deprived wards of Vassall and Coldharbour in the London Borough of Lambeth and Camberwell Green in the London Borough of Southwark, by all or any of the following means:

- a) The maintenance, improvement or provision of public amenities.
- b) The preservation of buildings or sites of historic interest.
- c) The provision of recreational facilities for the public at large or those by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, who have need of such facilities.
- d) The protection or conservation of the environment.
- e) The advancement of education training or retraining particularly amongst unemployed people with disabilities and providing unemployed people with work experience.
- f) The promotion of horticulture, food growing and healthy eating.

### **FINANCIAL CONTROLS**

The financial statements show the current state of finances, which the Trustees consider to be sound. The Charity's bankers are Santander, Merseyside, L30 4GB

# MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

PERIOD ENDED 31 JULY 2011

### REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

During the past year, our organisation has been transformed. From a campaign group, we've become a charitable company which employs people, runs a business and delivers activities for local people. We do however stick to our roots, aiming to meet the needs of local people, particularly those living in deprivation.

We have followed the idea of developing the park as a part of the "Natural Health Service" which helps people to get healthier by contact with nature, plus giving them the opportunity to meet up with other people, relax and enjoy good food and the opportunity to learn new things.

### STRUCTURE

The group was incorporated in December 2010 as a charitable company. This protects the trustees against losses, as long as everything is run in a responsible manner. It also means that we can now trade as a company as well as receive funding for our activities. Thanks very much to Susannah Marshall of HH Law for advice and help in becoming an incorporated charity, and to Uday Thakker of Red Ochre for his help with this process.

As well as having one executive committee of ten people, MFPP now has four sub committees for events, the café, the greenhouse and to represent families. Each of these is led by a member of the executive committee and they were set up to make sure local people play a leading role in how the projects develop.

Our trustees were elected at our Annual General Meeting on 18th July 2010. These are all local people who have put themselves forward to support the work of the group and to ensure everything is run properly. We welcome new members and thank existing members for their on-going service.

We are very sorry to say that our chair, Lindsay Avebury, who's given fourteen years of dedicated service to the improvement of the park, announced her retirement from the group in July 2011. The ten members of the new executive will have the hard job of electing a new chair at a meeting.

### Our community

Supporting our volunteer committee, we have a number of paid roles: a development/education officer (Victoria Sherwin) and a park manager, Kasia Olszewska. Their posts are managed by Lambeth. Saxa Warsop and Joshua Kerslake are employed in the café as manager and assistant, and Rebecca Maddox is now employed as Food Manager - playing a vital role in the development of the café, and its relationship with the growing activities in the greenhouse.

We have also offered work experience placements in the café, and horticultural training to volunteers who have been working in the greenhouse. We are very pleased to be offering training and routes to employment.

We also very grateful to our hard core of approximately fifty volunteers, who play a range of roles from watering plants in the greenhouse, baking cakes and stewarding for different events. A wider group of occasional volunteers who help from time to time, often during events. We have funders, delivery partners and in particular Lambeth Council that have worked with us and supported us. We've developed relationships through the Parks and Green

# MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

### PERIOD ENDED 31 JULY 2011

Spaces group in Lambeth and seen recognition in the continuing award of our Green Flag status.

#### Events

Our events programme is designed to bring more people, from all communities, to the park. It also helps to advertise our food and growing activities and to get more people involved. We're very grateful to Lambeth Council, which funds a programme of music on our bandstand on Sundays throughout the summer. This year we've also received £10,000 from the Big Lottery's Awards for All programme to run a series of performances on the bandstand. For each of these, we've held workshops by the artists in local schools, designed to teach children about different types of music, but also to advertise the performances at Myatt's. These performances have provided entertainment for our summer fair, Big Lunch, Harvest Festival and Big Draw.

One new event has been to run a sleepover in the park last weekend. This was designed to bring people from the community together, and also to give children who don't go on holiday the chance to experience camping.

We were also very pleased to run a primary schools music festival in June 2011, when four local schools joined us in the park for individual and a joint performance. This was very well attended by parents and friends.

Greenhouse project: We have transformed the park's run down and derelict greenhouse, working with local people to grow a wide range of vegetables which are used in the café and in food based community projects in the park. We started this in July 2010 with a programme of monthly planting days, funded by a £10,000 grant from Activate London and £1000 from Capital Growth. This year we've offered training to five local people, who give us five hours a week in the greenhouse in exchange for sponsorship of their training at Capel Manor college. We hope to build our role as a hub, supporting local people in growing, and running training and volunteering programmes for local people. Thanks to our volunteers, and also to Veolia, who give us lots of compost.

Wildlife area: We have drawn up a plan for the development of the wildlife area, and were awarded a £4000 grant from Western Riverside Environmental Fund for new planting in the wildlife area.

Building rentals (Kasia) We're also very pleased we've been able to rent out some buildings in the park for use by local people. The Mulberry Centre has been used nearly every weekend by families for parties, resulting in an income of £990 which can be used for the benefit of local families. People have also rented the roundhouse and depot meeting room, with all income being put towards the administration costs of MFPP.

#### Café and food projects

Our café started with a group of volunteers who ran our small kiosk during the summer of 2009 on Sundays and during events. We employed Saxa and Josh in July 2010 thanks to a grant from the Future Jobs Fund, and were then delighted to then receive a grant from the Walcot Foundation of £23,000 in April 2011 which enabled us to employ them for a further year. As part of this grant, we are also able to offer work experience placements for six people this year, who will work at the café for eight weeks in return for food safety and coffee making training. We have also been given five years grace on the rent by London Borough of

# MYATT'S FIELDS PARK PROJECT CHARITABLE COMPANY LIMITED BY GUARANTEE

## TRUSTEES ANNUAL REPORT *(continued)*

### PERIOD ENDED 31 JULY 2011

Lambeth, which we appreciate greatly.

In April 2011, we were very pleased to move forward another huge step when we were awarded £55,000 by the Big Lottery Fund's Local Food scheme. This meant we could employ our new Food Manager, Rebecca Maddox, who manages the business development of the café, as well as four new food programmes. These are a family cook and eat breakfast club which runs from the Mulberry Centre on Friday mornings, a retired people's lunch club at the depot on Fridays from noon to 2pm, a young food heroes programme and a food heroes programme. The last of these employs local people to teach other local people about the food they love.

Football pitch We were very pleased to work in partnership with Lambeth council to bring in £150,000 from Marathon Trust for a new football pitch and basketball hoop, which was completed this summer.

Families and children: One of the groups we target as an organisation is families and young children, and we set up a parents forum in the winter of 2010. We help to make decisions around the running of the Mulberry Centre, which has a management committee including Lambeth officers, MFPP and the Parents Forum. We hope this will grow now we have started the parents breakfast club and have some income to use for activities.

Building rentals: We're also very pleased that we've been able to rent out some buildings in the park for use by local people. The Mulberry Centre has been used by families for parties, with income staying in the building for children's activities. People have also rented the Roundhouse and the Depot Meeting Room, with all income going towards the administration costs of MFPP.

On behalf of the trustees and committees, we would like to thank everyone who has helped us in continuing our work with the development of the park and in making this a successful year.

#### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Lindsay Avebury - Chairman  
Marjorie Landels - Treasurer  
Sophy Tayler - Secretary  
Madlyn Tuck  
Tiffany Daneff  
Adeline Aina  
Tanera Dawkins  
Amanda Purdie  
Jamie Campbell  
Annabel Hutton

#### **TRUSTEES' RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the Period and of the incoming and outgoing resources for the Period then ended.

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT *(continued)***

**PERIOD ENDED 31 JULY 2011**

**TRUSTEES' RESPONSIBILITIES *(continued)***

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Registered office:  
C/O Myatt's Fields Park Project  
The Depot Myatt's Fields Park  
Cormont Road  
London  
SE5 9RA

Signed on behalf of the trustees

.....

Marjorie Landels  
Chairman

Approved by the trustees on .....

**MYATT'S FIELDS PARK PROJECT  
INDEPENDENT EXAMINATION  
PERIOD ENDED 31<sup>st</sup> JULY 2011**

**Independent Examiner's Report on the Accounts**

I report on the accounts for the Charity for the period Ended 31<sup>st</sup> July 2011, which are set out on pages 7 – 9.

This report is made solely to the Management Committee (Trustees) of MYATT'S FIELDS PARK PROJECT as a body. My examination has been undertaken so that I might state, those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the Charity and the Management Committee as a body for my examination, for this report or for the opinions I have formed.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

As the Management Committee you are responsible for the preparation of the financial statements. It is my responsibility to state, whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT.**

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as a Management Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion or the view given by the accounts.

***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co  
Independent Examiner  
New Horizon Centre  
South Lodge Avenue  
CR4 1LT

Date: .....

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**PERIOD ENDED 31 JULY 2011**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £
<b>INCOMING RESOURCES</b>				
Donations	2	3,729	–	3,729
<b>Income from charitable trading activities:</b>				
Grants receivable	3	–	49,391	49,391
Charitable trading income	4	16,394	–	16,394
<b>TOTAL INCOMING RESOURCES</b>		<u>20,123</u>	<u>49,391</u>	<u>69,514</u>
<b>RESOURCES EXPENDED</b>				
<b>Costs of generating funds:</b>				
Fundraising and publicity	5	712	1,390	2,102
<b>Charitable expenditure:</b>				
Costs in furtherance of charitable objects	6			
Staff costs		1,165	18,676	19,841
Depreciation and other costs		10,957	13,681	24,638
Support costs	6	50	–	50
Management and administration	7	4,551	2,157	6,708
<b>TOTAL RESOURCES EXPENDED</b>	8	<u>17,435</u>	<u>35,904</u>	<u>53,339</u>
<b>NET INCOMING RESOURCES FOR THE PERIOD</b>				
	10	2,688	13,487	16,175
Balances brought forward		<u>27,428</u>	–	<u>27,428</u>
Balances carried forward		<u>30,116</u>	<u>13,487</u>	<u>43,603</u>

The charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 14 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**PERIOD ENDED 31 JULY 2011**

	Note	2011 £
<b>INCOME</b>		<b>69,514</b>
<b>TOTAL EXPENDITURE</b>	<b>8</b>	<b><u>53,339</u></b>
<b>OPERATING SURPLUS</b>	<b>10</b>	<b><u>16,175</u></b>
<b>NET RETAINED SURPLUS FOR THE FINANCIAL PERIOD</b>		<b><u><u>16,175</u></u></b>

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 14 form part of these financial statements.

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 JULY 2011**

	Note	£	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	11		4,169
<b>CURRENT ASSETS</b>			
Cash at bank		39,789	
<b>CREDITORS: Amounts falling due within one year</b>	12	<u>(355)</u>	
<b>NET CURRENT ASSETS</b>			<b>39,434</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>43,603</b></u>
<b>FUNDS</b>			
Restricted	13		37,812
Unrestricted	14		<u>5,791</u>
<b>TOTAL FUNDS</b>			<u><b>43,603</b></u>

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

These financial statements were approved by the members of the committee on the ..... and are signed on their behalf by:

.....  
Marjorie Landels  
Director

**The notes on pages 10 to 14 form part of these financial statements.**

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31 JULY 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Companies Act 2006.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Reducing balance basis

**2. DONATIONS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>
MFPP Reserve	1,675	-	1,675
Fair - June 2011	959	-	959
Mulberry Centre	990	-	990
Fair	25	-	25
Donations	80	-	80
	<u>3,729</u>	<u>-</u>	<u>3,729</u>

**3. GRANTS RECEIVABLE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2011</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Sustain.	-	1,000	1,000
Awards For All - Big Lottery Fund.	-	9,950	9,950
Local Foods - Big Lottery Fund.	-	6,250	6,250
Nature Area.	-	305	305
Co-op Community Fund.	-	1,550	1,550
Walcott Foundation.	-	23,063	23,063
Peter Minet.	-	2,650	2,650
Future Jobs Fund.	-	4,623	4,623
	<u>-</u>	<u>49,391</u>	<u>49,391</u>

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31 JULY 2011**

**4. CHARITABLE TRADING INCOME**

	<b>2011</b>
	£
Cafe Income	<u><u>16,394</u></u>
Income from charitable trading	

**5. FUNDRAISING AND PUBLICITY**

	Unrestricted Funds	Restricted Funds	Total Funds 2011
	£	£	£
Appeals costs	403	1,390	1,793
Advertising costs	309	-	309
	<u>712</u>	<u>1,390</u>	<u>2,102</u>

**6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	Unrestricted Funds	Restricted Funds	Total Funds 2011
	£	£	£
<b>Provision of charitable services:</b>			
Café supplies	8,687	280	8,967
Wages	1,165	-	1,165
Cleaning	533	-	533
Events	544	-	544
Equipment, disposables & repairs	1,193	13,681	14,874
Salaries and Wages	-	18,396	18,396
	<u>12,122</u>	<u>32,357</u>	<u>44,479</u>
<b>Support costs:</b>			
Photography	50	-	50
	<u>12,172</u>	<u>32,357</u>	<u>44,529</u>

**Analysis of provision of charitable services:**

	Staff costs	Other costs	Total
	£	£	£
	<u>1,445</u>	<u>9,764</u>	<u>11,209</u>

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31 JULY 2011**

**7. MANAGEMENT AND ADMINISTRATION**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2011 £
Payroll costs	-	145	145
Office costs	2,496	230	2,726
Bookkeeper fees	-	1,044	1,044
Independent examination	355	-	355
Legal and professional	1,137	-	1,137
Costs of trustees' meetings	430	-	430
Other	133	738	871
	<u>4,551</u>	<u>2,157</u>	<u>6,708</u>

**8. TOTAL RESOURCES EXPENDED**

	Staff costs £	Depreciation £	Other costs £	Total Funds 2011 £
Direct charitable expenditure	19,841	-	24,688	44,529
Fundraising and publicity	-	1,390	712	2,102
Management and administration	145	-	6,562	6,707
	<u>19,986</u>	<u>1,390</u>	<u>31,962</u>	<u>53,338</u>

**The aggregate payroll costs were:**

	2011 £
Wages and salaries	19,986
Social security costs	-
	<u>19,986</u>

**Particulars of employees:**

The average number of staff employed by the charity during the financial Period amounted to: 3

	2011 No
	3
	2011 £
<b>Other costs:</b>	
Premises	12,573
Legal and professional	2,536
Other	16,853
	<u>31,962</u>

**MYATT'S FIELDS PARK PROJECT  
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 31 JULY 2011**

**9. TRUSTEES' EMOLUMENTS**

The trustees' emoluments were:

	<b>2011</b>
	£
Aggregate emoluments	—
	<u>          </u>

**10. OPERATING SURPLUS**

Operating surplus is stated after charging:

	<b>2011</b>
	£
Depreciation	<b>1,390</b>
	<u>          </u>

**11. TANGIBLE FIXED ASSETS**

		<b>Plant and machinery etc.</b>
		£
<b>COST</b>		
Additions		<b>5,559</b>
		<u>          </u>
<b>At 31 July 2011</b>		<b>5,559</b>
		<u>          </u>
<b>DEPRECIATION</b>		
Charge for the Period		<b>1,390</b>
		<u>          </u>
<b>At 31 July 2011</b>		<b>1,390</b>
		<u>          </u>
<b>NET BOOK VALUE</b>		
<b>At 31 July 2011</b>		<b>4,169</b>
		<u>          </u>

**12. CREDITORS: Amounts falling due within one year**

	<b>2011</b>
	£
Other creditors	<b>355</b>
	<u>          </u>

**13. CHARITABLE COMPANY LIMITED BY GUARANTEE**